



R. Power Green Bond Report 2023

Allocation and impact report

April 2024

R.Power Green Bond Framework

R.Power S.A. issues green bonds in accordance with R.Power Green Bond Framework established in 2020 and updated in January 2024.

Our Green Bond Framework was prepared in alignment with International Capital Market Association (ICMA) Green Bond Principles (June 2021). The alignment was confirmed by Sustainalytics in Second Party Opinions issued on 30 November 2020 and 16 February 2024.

In the Framework we committed to publishing annual allocation and impact reports until full bonds maturity.

Documents mentioned above are available on R.Power website.

Allocation and impact report

The report shows allocation of R.Power green bond proceeds on an aggregated basis and examples of individual projects.

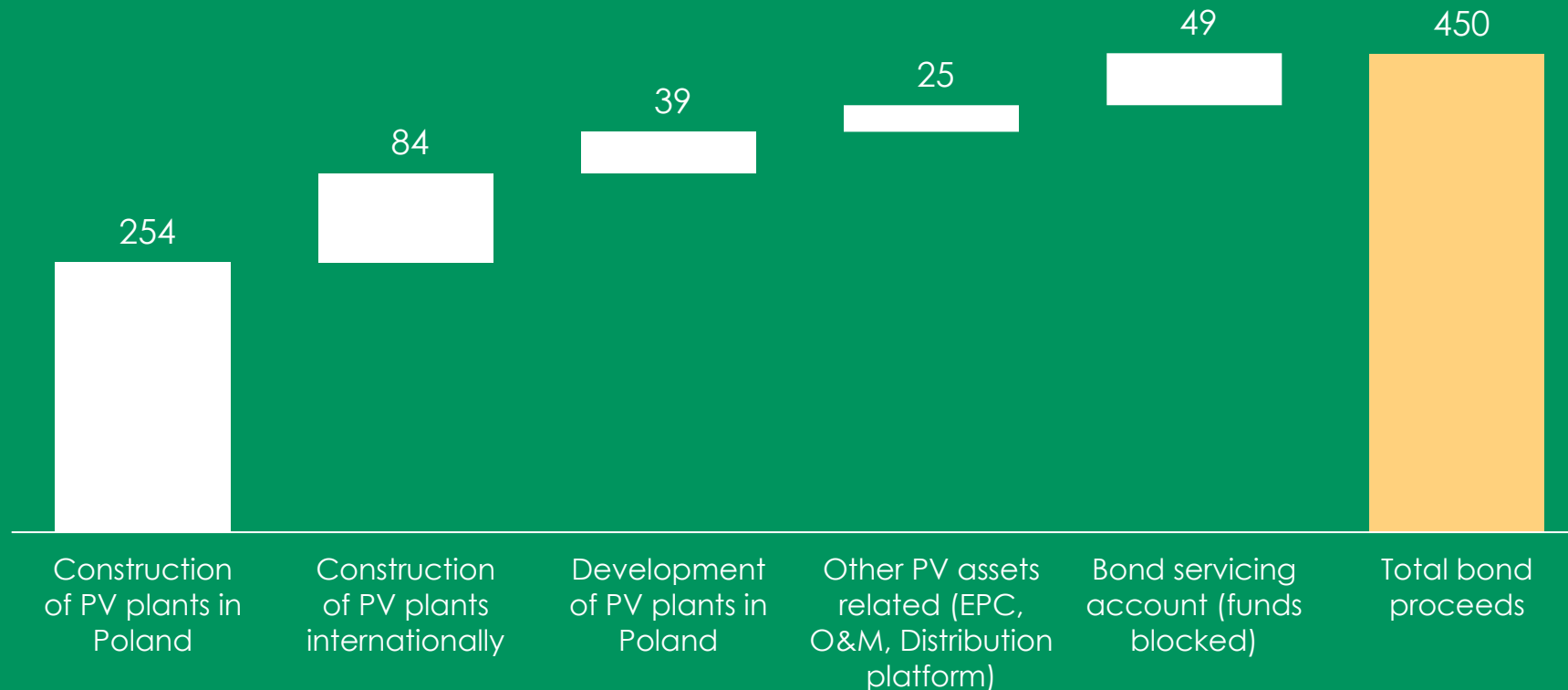
In order to show impact of our projects we use three core indicators recommended by ICMA in the Harmonised Framework for Impact Reporting (June 2023).



Allocation of the green bond proceeds

In 2021-2022 R.Power S.A. issued green bonds for the total amount of 450 million PLN.

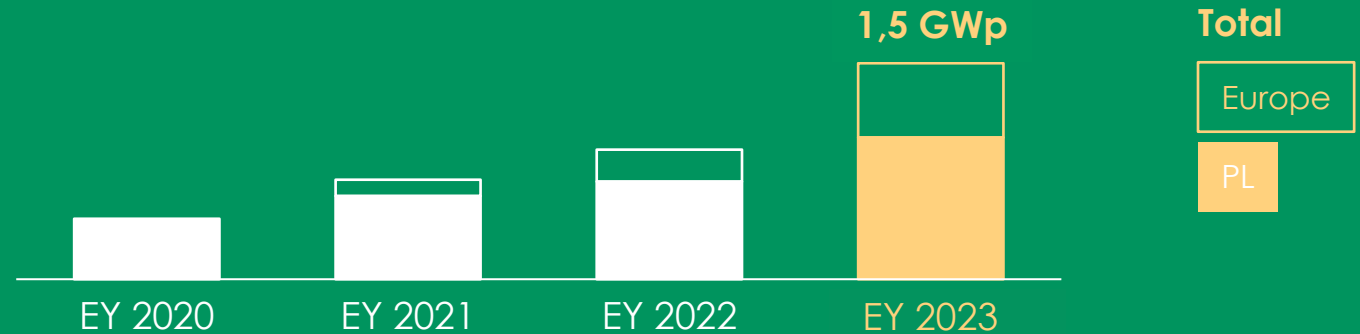
All proceeds were allocated by the end of 2022 and there were no bond issues in 2023.



Impact of the green bond financing

Green bond financing has enabled us to significantly increase our portfolio of solar photovoltaic plants in Poland and other European markets.

PV Grid-secured portfolio



Total PV development portfolio



Impact of the green bond financing: Core metrics

PV plants constructed

34 MWp

82 MWp

265 MWp

Renewable energy generated

8 GWh

45 GWh

230 GWh

Greenhouse gas emissions avoided [in t CO₂ equivalent]

5 271 t CO₂

34 287 t CO₂

181 262 t CO₂

2021

2022

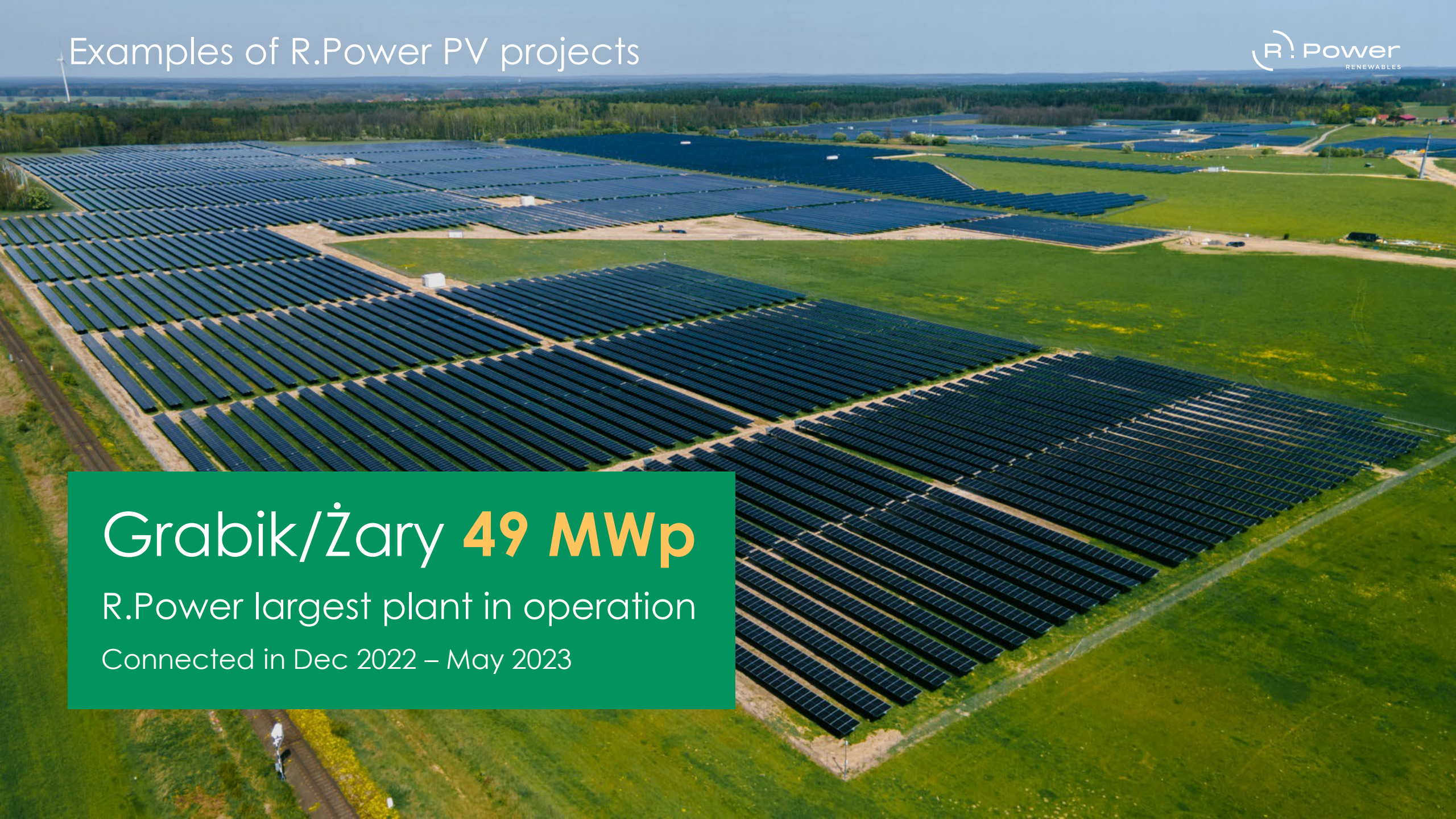
2023

Examples of R.Power PV projects

Grabik/Żary **49 MWp**

R.Power largest plant in operation

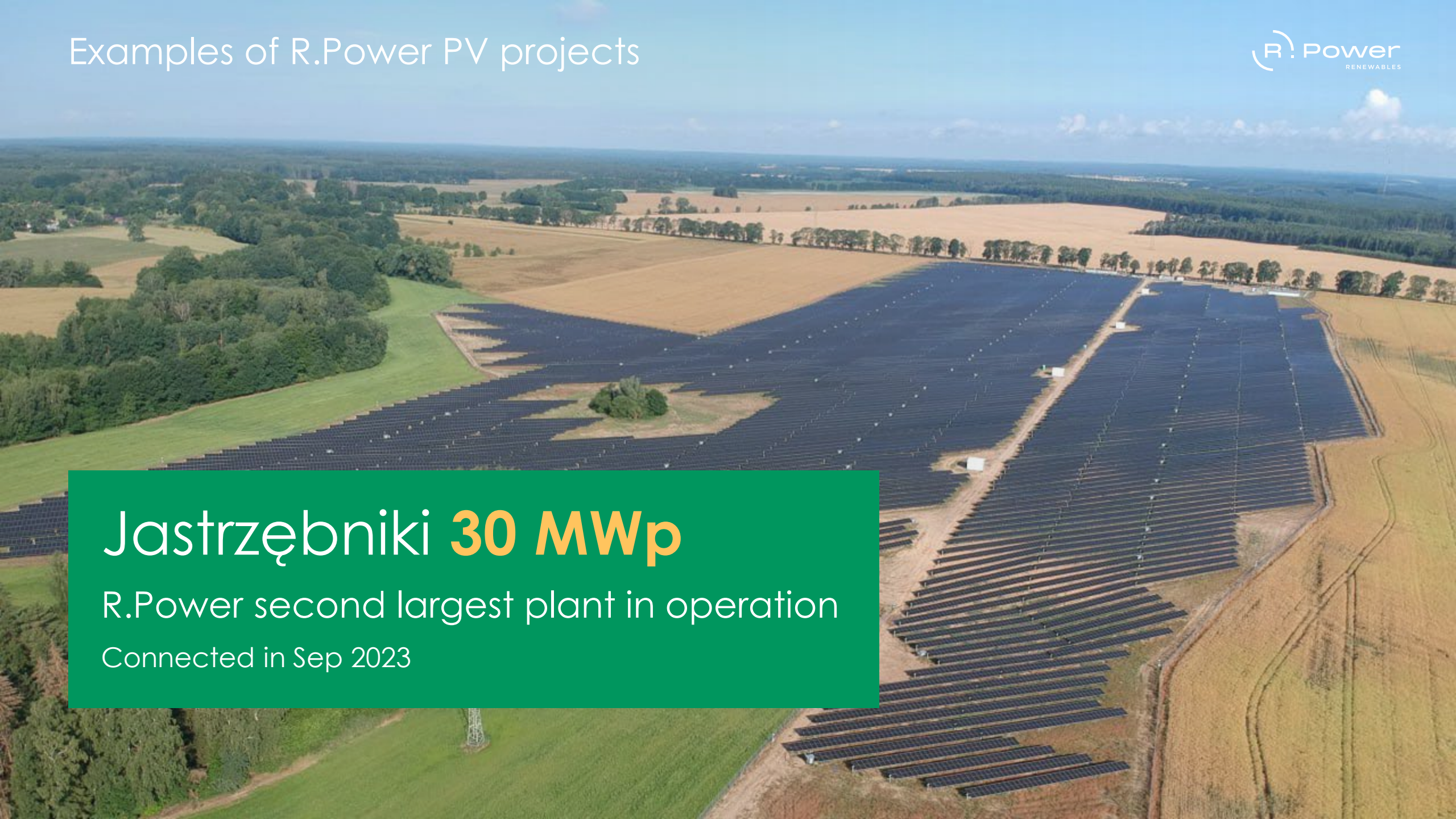
Connected in Dec 2022 – May 2023



Jastrzębniki **30 MWp**

R.Power second largest plant in operation

Connected in Sep 2023



Examples of R.Power PV projects



Osów **21 MWp**

High voltage plant on tracker structure

Connected in Dec 2023



Thank You!